



Able UK Ltd

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NEWS RELEASE

ABLE HUMBER PORT PLAN GAINS PLANNING APPROVAL

The vision of £100million port-related logistics development on the south bank of the Humber took a major step forward today as members of North Lincolnshire Council's Planning Committee gave their approval to the plans submitted by Able UK Limited.

Group Development Director for Able UK Neil Etherington described the decision as 'great news for our company which has already made a massive investment in the South Humber Bank—and a massive boost for the efforts to exploit the enormous potential of the area and create new jobs for local people.

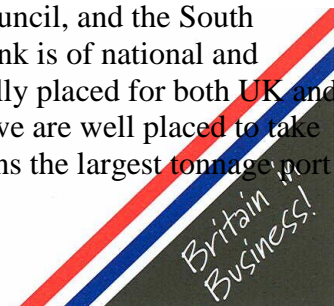
The proposals for land north of Immingham, which is the largest site available for port-related development in the UK, will eventually create around 5,000 jobs and include the creation of transport depots, warehousing and external storage areas, together with offices, a business park and a motel. There will be road and rail links to Immingham Port and the Humber Sea Terminal and a large part of the site will also provide landscaping and provision of areas for wildlife and ecology.

Said Neil Etherington "Obviously a development of this scale requires detailed consideration. The proposals have been the subject of public consultation, as well as discussions with the statutory authorities, the local business community, Yorkshire Forward and environmental and wildlife interests.

"We are very pleased that members of the Planning Committee have today made a decision which means we can start moving ahead with our plans—hopefully work will begin next Spring with the first businesses on site hopefully by 2012.

"We have demonstrated our confidence in the potential of the South Humber through our £50m investment in the existing 'south' Able Humber Ports Facility where vehicle specialists GBA currently store vehicles for various manufacturers.. We expect to invest a further £100million into the development of the 'north' facility and the overall investment coming into the area is likely to be the region of £1.5billion, with in the region of 5,000 jobs created by the time the project is completed in 2020.

"We have been developing our interests in the area over the past decade and share the views of Central Government, Yorkshire Forward, North Lincolnshire Council, and the South Humber Gateway Board that development of the South Humber Bank is of national and international importance. This is a great place to do business—ideally placed for both UK and European markets and ,with transport links set to further improve, we are well placed to take advantage of economic recovery and ensure that the Humber remains the largest tonnage port in the UK.





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“We have been greatly encouraged by the very positive reception we have received from all of the agencies involved in working to bring jobs and investment to the South Humber and North Lincolnshire area and we hope that, following today’s decision, we can move forward with our plans as quickly as possible.”

14-10-10

INFORMATION NOTE FOR EDITORS: Able UK is a privately-owned, ambitious and successful organisation operating in a variety of existing and challenging areas. From being a leading and innovative specialist in complex demolition processes, the company has developed into a major player across fields including full site reclamation and associated property development into regenerating new from old.

At the same time Able has established itself as the market leader in the decommissioning and recycling of marine structures, including oil and gas platforms and ships and operates a number of riverside facilities on both the Humber and the Tees, providing ports and logistics services

The South Humber Bank is the last remaining strategic development site fronting a deep water estuary in the UK and the largest employment land allocation in Yorkshire and Humber. It is attracting significant global interest, with a predicted £3billion of investment over the next ten years.

The Able Humber Port Facility is central to the future strategy of the public authorities and a principal feature in the Yorkshire Forward-sponsored South Humber Masterplan.

NOTE FOR EDITORS: For further information please contact Peter Dodson, telephone 01642 353111/mobile 07753 910536.

